

6/09/11 9:10:51
DK T BK 3,310 PG 250
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
0008309783

Prepared by: Lisa Montoya

710 Kansas Lane
LA4-2107
Monroe, LA 71203
(318) 699-4500

77120420 SW
When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St Paul, MN 55117

SUBORDINATION OF MORTGAGE

55684893-968431

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel 2021, Image/Page 522, Recorder's Office, DeSoto County, Mississippi, upon the following premises to wit:

Index instructions: Lot 165 Section 4 Pinchurst subdivision located in section 10 Township 2 South Range 7 West Plot 11014 SF, Pages 9-10 DeSoto City Mississippi
SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to First Guaranty Mortgage Corp and/or The Secretary of Housing and Urban Development, its successors and assigns, executed by Terry Pierce & Cheri Pierce, , being dated the 3rd day of May, 2011 in an amount not to exceed \$188,024.00 recorded in Official Record as OK T BK 3,303 Pg. 178 on 5/17/11, Recorder's Office, DeSoto County, Mississippi and upon the premises above described. Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A., mortgage shall be unconditionally subordinate to the mortgage to First Guaranty Mortgage Corp and/or The Secretary of Housing and Urban Development, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 19th day of April, 2011.

WITNESS:

Lisa Montoya
Lisa Montoya
J Daniel Jaimez
J Daniel Jaimez

Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A.

By: Michael Samuels
Michael Samuels, Vice President

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 19th day of April, 2011, before me the Undersigned, a Notary Public in and for said State, personally appeared Michael Samuels, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 7-23-2011

Notary Public

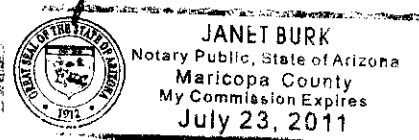


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 2-07-2-10-08-0-00165-00

Land Situated in the County of DeSoto in the State of MS

INDEX AS FOLLOWS

LOT 165, SECTION H, PINEHURST SUBDIVISION, LOCATED IN SECTION 10, TOWNSHIP 2 SOUTH, RANGE 7 WEST, AS SHOWN BY PLAT OF RECORD IN PLAT BOOK 58, PAGES 9-10, CHANCERY CLERK'S OFFICE FOR DESOTO COUNTY, MISSISSIPPI, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE COMPLETE LEGAL DESCRIPTION.

Commonly known as: 4866 Henry Drive , Southaven, MS 38672



U01966730

1371 5/10/2011 77120420/2